

MERCHANTS INVESTMENT CO.

244 EAST WEST COURT
SUITE 320
PALATINE, IL 60067
(312) 991-8840

RECORDATION NO. 1 5465 FILE 1488

APR 14 1988 - 10 45 PM

INTERSTATE COMMERCE COMMISSION

Secretary
Interstate Commerce Commission
Washington, DC 20423

Dear Secretary:

I have enclosed an original and one copy of the documents described below, to be recorded pursuant to Sec. 11303 of Title 49 of the U.S. Code.

See No.
The documents are a "Car Leasing Agreement" with "Rider, a *Reynolds* document. The primary document to which this is connected is ~~recordation~~ *Reynolds*, ~~enclosed~~ *enclosed*. The names and addresses of the parties to the document are as follows:

LESSOR:	Merchants Investment Co.
LESSEE :	Reynolds Metals Co.
	1ST Ave. and 47th
	McCook, IL 60525-3294

Equipment Re

EQUIPMENT DESCRIPTION:

AAR DESTINATION
IDENTIFYING MARKS
LOAD CAPACITY
LENGTH

LF *See do co for units covered*
CREX 350 thru 352 (3 cars)
70 ton
89'

?

A fee of \$10.00 is enclosed. Please return the original and any extra copies not needed by the Commission for recordation to Suburban National Bank of Palatine; 600 E. Northwest Hwy.; Palatine, IL 60067. ATTN: Mr. Mike Bauer. The phone # for Mr. Bauer is (312) 359-9449.

A short summary of the document to appear in the index follows: Rider to Reynolds Metals Co. ^{with} Merchants Investment Co. providing for leasing of railroad equipment described therein.

MERCHANTS INVESTMENT CO.

By *Donald T. Hicks*
Donald T. Hicks, VP

RIDER
Forming Part of

MERCHANTS INVESTMENT CO.
CAR LEASING AGREEMENT

WITH

REYNOLDS METALS CO.
DATED JUNE 1, 1979

1 5465
RECORDATION NO. 1428

APR 14 1988-10 45 AM

INTERSTATE COMMERCE COMMISSION

The cars described herein shall be subject to the terms and conditions of said Agreement during the term of use and for the rental set forth below:

<u>Number of Cars</u>	<u>Type of Car</u>	<u>Monthly Rental Per Car</u>
Three (3)	89' Flat Cars	\$295.00

Numbered: CREX 350, 351 and 352

Additional Conditions:

1. Reynolds agrees to incur all costs associated with the fabrication of special decking material, and the removal of the same material upon the termination of the lease.
2. It is understood that Reynolds does not immediately require the use of 2 cars. The parties mutually agree, to substitute these 2 cars for the cars in the existing fleet requiring programmed maintenance. The substitute cars will be rented at the same rate as CREX 344-349 (\$260) until the program is completed. Reynolds also would have the option of rehabbing the decks to the new configuration.

The term of use of each of the cars hereinabove described shall continue for a period of five (5) years from the average date of delivery but shall not include that period the cars are used as replacement cars.

ATTEST:

MERCHANTS INVESTMENT CO.

Marsha L. Holmer

BY:

Donald Hicks

ATTEST:

Howard H. Everett

REYNOLDS METALS CO.

BY:

[Signature]
Corporate Director, Transportation